

QUARTERLY STATEMENT FOR THE PERIOD ENDING 31 MARCH 2026

AT A GLANCE

- In an exceptionally challenging market environment, the Group further invested in strengthening its brand and achieved turnover of m€ 61.2 in the first quarter of 2026
- Gross margin saw a further improvement of 0.8 percentage points, reaching 46.4%
- Group EBIT the first quarter of 2026 as expected at m€ –2.8 following increased advertising expenses
- Free cash flow amounted to m€ –11.7, due to seasonal factors, in particular the turnover trend in the first quarter
- FOCUS performance program launched as planned to achieve a sustainable increase in efficiency and resilience
- Despite the exceptional uncertainty caused by the crisis in the Middle East, the Board of Management confirmed the Group's forecast for 2026

KEY FIGURES OF THE GROUP AS AT 31 MARCH

		2025	2026	Change
Turnover				
Group	m€	63.7	61.2	–4.0%
Household	m€	54.2	52.6	–3.0%
Wellbeing	m€	3.6	2.7	–24.4%
Private Label	m€	5.9	5.9	–0.1%
Profitability				
Gross margin	%	45.6	46.4	0.8 PPS
Free cash flow	m€	–7.2	–11.7	–62.1%
Foreign currency result	m€	–0.2	–0.1	72.6%
EBIT	m€	3.1	–2.8	< –100%
EBIT margin	%	4.9	–4.6	–9.5 PPS
Net result for the period	m€	2.0	–2.3	< –100%

QUARTERLY STATEMENT FOR THE PERIOD ENDING 31 MARCH 2026

Business performance

In the first quarter of 2026, the Leifheit Group continued to pursue its “LEADING WITH FOCUS. CREATING SUSTAINABLE VALUE.” corporate strategy by implementing new growth and efficiency initiatives. At the same time, the Group was also faced with a challenging market environment and a consumer climate that continued to be weak at the beginning of 2026. In particular, the escalation in the Middle East is leading to significant price increases for energy, raw materials and transport, and is weighing on consumer confidence in key European markets. As a result, the GfK Consumer Climate Index for May 2026 fell further by 5.2 points to -33.3 points, primarily due to declining consumer income expectations stemming from heightened inflation fears.

Despite the challenging market environment, turnover trends in core segments stabilised during the first quarter following a weak start to the year. This was driven by targeted marketing activities, particularly in connection with the relaunch of the Leifheit brand and intensified campaigns in the core categories of cleaning and laundry care.

In total, the Leifheit Group generated turnover of m€ 61.2 in the first three months of financial year 2026 (previous year: m€ 63.7), which corresponds to a decline of 4.0%. The laundry care category achieved a turnaround with a slight increase in turnover, driven by the advertising of core products such as the Linomatic rotary dryer and the Pegasus standing dryer. In terms of distribution channels, the e-commerce (D2C) and DIY store business recorded significant growth compared to the same quarter in the previous year, while turnover in the discounter channel declined.

Over the remainder of the year, the Leifheit Group will continue to focus on implementing its growth and efficiency measures. Following the marketing activities already implemented by the end of April, further campaigns are planned in selected European core markets in the second half of the year. The introduction of further product innovations is expected to provide additional impetus. At the same time, there is a clear emphasis on the FOCUS performance program, launched in the first quarter of 2026, aimed at achieving a sustainable improvement in efficiency and resilience. The program is expected to yield initial results from mid-2026.

Group turnover by region

In Germany, the Leifheit Group generated turnover of m€ 25.7 in the first three months of financial year 2026 (previous year: m€ 27.4), thereby accounting for 42.0% of total Group turnover (previous year: 43.1%). The 6.4% decline is also attributable to a particularly strong quarter in the previous year, when an expansion of distribution channels and discount promotions led to significant growth.

In Central Europe, the Leifheit Group generated turnover of m€ 26.2 in the first quarter of 2026 (previous year: m€ 26.7), a decline of 1.8%. The Central European markets presented a differentiated picture: turnover growth was achieved in the Netherlands, Austria and Switzerland, while France and Italy recorded declines.

Turnover in Eastern Europe fell by 3.4% in the first three months of 2026, dropping from m€ 8.7 in the same quarter of the previous year to m€ 8.4. In the Czech Republic, the Leifheit Group's largest Eastern European market, turnover remained roughly at the previous year's level. In Poland, however, turnover was lower than in the previous year.

Turnover in markets outside Europe remained stable in the first quarter of 2026 at m€ 0.9 (previous year: m€ 0.9).

Group turnover by segment

In the Household segment, the Leifheit Group generated turnover of m€ 52.6 in the first quarter of 2026, compared to m€ 54.2 in the same quarter of the previous year, a decrease of 3.0%. Innovations such as the SUPERDUSTER, launched in the dust market segment in 2025, and the stepped-up marketing activities in the core categories of cleaning and laundry care provided a positive boost. The turnaround in the laundry care product category was driven primarily by very positive developments in rotary dryers and standing dryers. By contrast, turnover from mechanical cleaning products fell short of expectations in the first quarter.

In the Wellbeing segment, which comprises the Soehnle brand, the Group achieved turnover of m€ 2.7 in the first quarter of 2026 (previous year: m€ 3.6). This corresponds to a decline of 24.4% compared to the first quarter of the previous year.

In the Private Label segment, which comprises private-label business by the French subsidiaries Birambeau and Herby, turnover remained at the previous year's level of m€ 5.9 in the first quarter of 2026 (previous year: m€ 5.9). While Birambeau recorded a slight decline in turnover with its kitchen products, Herby achieved a slight increase with its laundry care range.

Net assets, financial position and results of operations

The Leifheit Group recorded earnings before interest and taxes (EBIT) of m€ –2.8 in the first three months of financial year 2026 (previous year: m€ 3.1). As expected, the decline was due primarily to higher advertising and marketing expenses aimed at creating significant growth momentum. In addition, lower contribution margins as a result of declining turnover and higher logistics costs had a negative impact on Group EBIT.

Gross profit fell by m€ 0.7 to m€ 28.4 (previous year: m€ 29.1). The m€ 2.5 lower turnover resulted in correspondingly lower contribution margins. Meanwhile, productivity and efficiency gains in production, achieved as part of the strategic efficiency measures, led to an increase in the gross margin of 0.8 percentage points to 46.4% (previous year: 45.6%).

Distribution costs increased by m€ 4.7 to m€ 24.5 (previous year: m€ 19.8), due mainly to higher advertising, marketing and logistics costs. Administrative costs increased by m€ 0.6 to m€ 5.5 (previous year: m€ 4.9) primarily as a result of personnel costs and higher expenses for services.

Earnings before taxes (EBT) fell to m€ –3.2 (previous year: m€ 2.8). After taxes, this amounted to a net result for the period of m€ –2.3 in the first quarter of 2026 (previous year: m€ 2.0).

Group liquidity decreased by m€ 11.9 in the first three months of 2026 to m€ 20.7 as at 31 March 2026 (31 December 2025: m€ 32.6). The main reason for this was a cash outflow from operating activities of m€ 11.1 (previous year: m€ 5.5), which was primarily due to lower cash inflows as a result of declining turnover and significantly higher outgoing payments compared to the same period in the previous year. By contrast, investments dropped to m€ 0.6 (previous year: m€ 1.8). Overall, free cash flow amounted to m€ –11.7 in the first quarter of 2026 (previous year: m€ –7.2). Due to seasonal factors, working capital typically rises significantly in the first quarter. The main reason for this is the sharp increase in trade receivables, which rose by m€ 17.0 during the reporting period (previous year: m€ 16.3).

The balance sheet total increased by m€ 2.9 to m€ 188.7 compared to 31 December 2025. The seasonal increase in trade receivables by m€ 17.0 was offset on the assets side of the balance sheet by a m€ 11.9 decrease in cash and cash equivalents, a m€ 1.6 decrease in other assets and a m€ 1.5 decrease in tangible assets. Deferred tax assets increased by m€ 0.7, primarily due to the recognition of deferred tax assets on loss carry-forwards from the first quarter of 2026.

On the liabilities side, trade payables and other liabilities rose by m€ 6.1. By contrast, pension obligations fell by m€ 1.1, chiefly as a result of the slight rise in actuarial interest. Equity decreased by m€ 1.4 to m€ 91.5 (31 December 2025: m€ 92.9) because of the result for the period of m€ –2.3 and other comprehensive income of m€ 0.9. Accordingly, the equity ratio decreased by 1.5 percentage points as at 31 December 2025 to 48.5% (31 December 2025: 50.0%); however, it remained at a high level.

Treasury shares

No treasury shares were acquired or used in the first quarter of 2026. In the first quarter of 2025, 110,072 treasury shares were acquired for m€ 1.9 (including incidental costs) as part of the share buyback program. The share buyback was completed in April 2025. In November 2025, a capital reduction was carried out by withdrawing 830,000 treasury shares.

Including the treasury shares acquired and issued in previous years, Leifheit AG held 36,318 treasury shares as at 31 March 2026. This corresponds to 0.4% of the share capital. An amount of k€ 592 was expended for this.

There are no subscription rights for organ members and employees in accordance with section 160 para 1 no. 5 AktG.

Opportunities and risks

The opportunities and risks for the Leifheit Group were described in detail in the combined management report as at 31 December 2025. In the reporting period, there were no significant changes in the main opportunities and risks for the remaining months of the financial year. From today's perspective, there continue to be no risks that jeopardise the continued existence of the company.

Forecast for 2026

In 2026, the Leifheit Group will continue to focus on the next phase of the implementation of its strategy in order to strengthen its market position in its European core markets and to tap into growth potential in its core business. Further marketing activities are planned for the remainder of the year aimed at generating positive momentum through further innovations and targeted campaigns in the core categories of cleaning and laundry care.

The Group-wide FOCUS performance program launched at the start of the year will also play a key role. The Leifheit Group is therefore pursuing the target of strengthening the structural efficiency and resilience of the company and creating the conditions for sustainable profitable growth. The initial results from the performance program are expected from mid-year.

With the help of these targeted measures, the Board of Management plans to effectively counter the currently significantly heightened additional risks arising from the global economic environment. These stems in particular from the escalation in the Middle East and the associated significant cost increases for energy, raw materials and transport.

Based on the results for the first quarter of 2026, the Board of Management confirms the Group forecast for 2026 despite all the headwinds mentioned. The Management Board expects slight growth in Group turnover and Group EBIT at roughly the previous year's level. The financial scope created by cost-cutting and efficiency measures in financial year 2026 will be used specifically to finance additional growth initiatives. In addition, free cash flow for 2026 is expected to be roughly on a par with the previous year.

The overall assumptions regarding economic developments underlying the forecast for 2026 remain subject to a considerable degree of uncertainty with regard to the escalation in the Middle East, the full extent of which is current unforeseeable. Against this backdrop, in April 2026 the International Monetary Fund (IMF) lowered its growth forecast for both the global economy and Germany in 2026. The IMF now expects the global economy to grow by 3.1% in 2026 and a mere 0.8% in Germany – a decline of 0.2 and 0.3 percentage points respectively compared to its January forecast.

Further information can be found in the recently published annual report of the Leifheit Group for financial year 2025. The report is available online at <https://www.leifheit-group.com/en/investor-relations/reports-and-presentations/>.

STATEMENT OF COMPREHENSIVE INCOME

k€	1 Jan to 31 Mar 2025	1 Jan to 31 Mar 2026
Turnover	63,744	61,217
Cost of turnover	-34,651	-32,824
Gross profit	29,093	28,393
Research and development costs	-1,158	-1,277
Distribution costs	-19,841	-24,456
Administrative costs	-4,900	-5,519
Other operating income	227	132
Other operating expenses	-97	-57
Foreign currency result	-219	-60
EBIT	3,105	-2,844
Interest income	187	136
Interest expenses	-453	-489
EBT	2,839	-3,197
Income taxes	-823	895
Net result for the period	2,016	-2,302
Contributions that are not reclassified in future periods in the statement of profit or loss		
Actuarial gains/losses on defined benefit pension plans	2,130	872
Income taxes from actuarial gains/losses on defined benefit pension plans	-651	-222
Contributions that may be reclassified in future periods in the statement of profit or loss		
Currency translation of foreign operations	204	-175
Currency translation of net investments in foreign operations	209	-272
Income taxes from currency translation of net investments in foreign operations	-64	69
Net result of cash flow hedges	-786	822
Income taxes from cash flow hedges	223	-239
Other comprehensive income	1,265	855
Comprehensive income after taxes	3,281	-1,447
Earnings per share based on net result for the period (diluted and undiluted)	€ 0.22	€ -0.25

BALANCE SHEET

k€	31 Dec 2025	31 Mar 2026
Current assets		
Cash and cash equivalents	32,556	20,662
Trade receivables	39,746	56,774
Inventories	39,221	39,249
Income tax receivables	970	1,089
Contractual assets	348	327
Derivative financial instruments	19	166
Other current assets	2,958	1,355
Total current assets	115,818	119,622
Non-current assets		
Intangible assets	16,737	16,643
Tangible assets	49,228	47,684
Right of use assets from leases	1,592	1,554
Deferred tax assets	2,368	3,086
Derivative financial instruments	–	56
Other non-current assets	85	87
Total non-current assets	70,010	69,110
Total assets	185,828	188,732
Current liabilities		
Trade payables and other liabilities	36,916	42,970
Income tax liabilities	1,216	1,179
Other provisions	3,024	3,032
Derivative financial instruments	876	192
Lease liabilities	819	833
Total current liabilities	42,851	48,206
Non-current liabilities		
Provisions for pensions and similar obligations	46,382	45,301
Other provisions	2,435	2,493
Deferred tax liabilities	371	470
Derivative financial instruments	28	–
Lease liabilities	831	779
Total non-current liabilities	50,047	49,043
Equity		
Subscribed capital	27,510	27,510
Capital surplus	17,208	17,208
Treasury shares	–592	–592
Retained earnings	52,330	50,028
Other reserves	–3,526	–2,671
Total equity	92,930	91,483
Total equity and liabilities	185,828	188,732

STATEMENT OF CASH FLOW

k€	1 Jan to 31 Mar 2025	1 Jan to 31 Mar 2026
Net result for the period	2,016	-2,302
Depreciation and amortisation	1,926	2,059
Change in provisions	-719	-136
Result from disposal of fixed assets and other non-current assets	-44	4
Change in inventories, trade receivables and other assets not classified as investment or financing activities	-13,078	-15,421
Change in trade payables and other liabilities not classified as investment or financing activities	4,180	5,812
Other non-cash expenses and income	247	-1,102
Cash flow from operating activities	-5,472	-11,086
Investments from the sale of fixed assets and other non-current assets	122	12
Payments for the purchase of tangible and intangible assets	-1,845	-581
Cash flow from investment activities	-1,723	-569
Change in treasury shares	-1,854	-
Payments for lease liabilities	-192	-231
Cash flow from financing activities	-2,046	-231
Change in cash and cash equivalents	-9,241	-11,886
Change in cash and cash equivalents due to exchange rates	1	-8
Cash and cash equivalents at the start of the reporting period	41,434	32,556
Cash and cash equivalents at the end of the reporting period	32,194	20,662

SEGMENT REPORTING

Key figures by reportable segments as at 31 March 2026 in m€	Household	Wellbeing	Private Label	Total
External turnover	52.6	2.7	5.9	61.2
Turnover with Group companies	-	-	0.8	0.8
Gross profit	25.5	1.3	1.6	28.4
Segment result (EBIT)	-3.0	-0.2	0.4	-2.8
Depreciation and amortisation	1.9	-	0.2	2.1

Key figures by reportable segments as at 31 March 2025 in m€	Household	Wellbeing	Private Label	Total
External turnover	54.2	3.6	5.9	63.7
Turnover with Group companies	-	-	0.8	0.8
Gross profit	26.2	1.7	1.2	29.1
Segment result (EBIT)	2.9	0.2	-	3.1
Depreciation and amortisation	1.8	-	0.2	2.0

Information on the segments and their management is available in the annual report 2025.

ADDITIONAL INFORMATION

This quarterly statement is in accordance with section 53 of the exchange rules for the Frankfurter Wertpapierbörse. It is not a quarterly financial report according to the requirements of section 115 of the German securities trading act (WpHG). It was neither audited nor reviewed by an auditor. The results of the current reporting quarter do not necessarily make it possible to draw conclusions regarding the development of future results.

The accounting and valuation principles used by Leifheit correspond to those of the most recently published consolidated financial statements as at the end of the previous financial year, while taking into consideration the accounting regulations to be applied for the first time. A detailed description can be found in the notes to the annual report 2025 of the Leifheit Group, which is available online at <https://www.leifheit-group.com/en/investor-relations/reports-and-presentations/>.

The reporting period saw personnel changes in Leifheit AG organs:

- Ms Larissa Böhm resigned from her position as a member of the Supervisory Board with effect from the end of 31 March 2026.
- Dr Günter Blaschke resigned from his position as a member and Chair of the Supervisory Board with effect from the end of 30 April 2026.

There were no changes in the scope of consolidation or major changes in the organisational structure or business model.

DISCLAIMER

In the event of any discrepancies between this English translation and the German version, the German version shall take precedence.

Minor differences may occur when using rounded amounts and percentages due to commercial rounding.

Forward-looking statements

This statement contains forward-looking statements which are based on the management's current estimates with regard to future developments. Such statements are subject to risks and uncertainties which are beyond Leifheit's ability to control or estimate precisely. They include, for example, statements on the future market environment and economic conditions, the behaviour of other market participants and government measures. If one of these or other uncertainties or unforeseeable factors occurs, or if the assumptions on which these statements are based prove inaccurate, actual results could differ materially from the results cited explicitly or contained implicitly in these statements. Leifheit does not intend to update forward-looking statements to reflect events or developments after the date of this statement, nor does it accept any specific obligation to do so.

FINANCIAL CALENDAR

11 – 12 May 2026	German Spring conference Frankfurt/Main
3 Jun 2026	Annual General Meeting German National Library, Frankfurt/Main
6 Aug 2026	Financial report for the first half-year ending 30 June 2026
31 Aug – 1 Sep 2026	German Fall conference Frankfurt/Main
5 Nov 2026	Quarterly statement for the period ending 30 September 2026
23 – 25 Nov 2026	German Equity Forum Frankfurt/Main



PO Box 11 65
56371 Nassau/Lahn
Phone: +49 2604 977-0
www.leifheit-group.com
ir@leifheit.com